

Treasurer's Report for Financial Year April 2015 to March 2016

This was our third year, and I think we can say that our honeymoon period is over and it's now down to the hard work.

Looking at our *Income and Expenditure* report for the year:

Our income – from membership subscriptions, contributions from our productions: *Breaking the Code*, *The Devil Rides Back* and a rehearsed reading of *Breaking the Code* at St. Leonards-on-Sea, plus donations, amounted to £4,124.34 during the year. As envisaged, we received no grants last year.

Breaking the Code, performed for the Streatham Festival 2015, made a healthy contribution of £597.66. We sold 194 seats from a total of 240, which is an excellent 81%. I'm sure this was largely due to word-of-mouth recommendation over the second week about what an amazing show it was, and how well-acted, with a special mention to Louis Fox as Alan Turing. Massive credit to all concerned. Thanks to David and the backstage team for keeping lighting, props and sound costs down so efficiently.

The Devil Rides Back was also very well-received and made a contribution of just over £700 which for two performances is phenomenal!

Sadly, our rehearsed reading of *Breaking the Code* at St. Leonards-on-Sea made an overall loss of £353.63, due to a very low audience capacity of 25%. The weather in February was very bad on the coast, and we were competing with a number of events on the same night, While it was very sad to perform such a great show in front of such low numbers, we are a not-for-profit organisation and can afford a few losses along the way.

Other sources of income decreased this year too. While membership subscriptions remained fairly constant, only £10 less than last year, income from events dropped from over £365 to just under £70.

Our expenditure during the year was incurred to allow us to achieve the objectives set out in our Constitution. The most significant expenditure of £1957.29 was incurred in putting on our shows. Events cost us £414.21, making an overall loss of £345, which amounts to a reasonable average cost of just under £29 per event. Assets depreciate over three years. These include our gazebo, display boards and STC banner flag, which we use when we attend events such as Kite Day to boost our potential audience, and a smoke machine, used to great effect in *The Devil Rides Back*. Other expenses included insurance and miscellaneous expenses, in particular STC business cards and a PayPal machine, of which

more later. Total costs were £2968.39, leaving us with a surplus of £1155.95 in the bank at year-end, £460 down on last year.

Our other news is that we can now take card payments, including contactless payments, using our PayPal card reader with the PayPal mobile phone app. We have secured the not-for-profit commission rate of 1.4% plus 20p per transaction. There is also a Pay Now button on our website which enables members to pay their subscriptions by PayPal. Without a personal PayPal account you can opt to make a single yearly payment or if you have an account, you can choose a recurring payment, which is like a Standing Order and can be cancelled at any time from your PayPal profile.

Our Balance Sheet shows a balance of £3382.34 which includes the £569.83 which belongs to FoSL and £250 for the exhibition. This leaves us with a usable balance of £2562.51 as at the beginning of April 2016. This is more than £300 up on last year.

We have no liabilities this year, which means that we are in a very healthy financial position. Once again, I have very much enjoyed being your treasurer this year, and would be happy to carry on holding the purse strings next year, unless anyone here would like to volunteer to take over. I would be happy to mentor my successor if required!



Liz Burton, 20/6/16